

**THE SOCIETY FOR THEATRE RESEARCH  
FINANCIAL STATEMENTS**

**30 SEPTEMBER 2018**

**Charity Number 266186**



**Premier Bookkeeping  
& accountancy**

**THE SOCIETY FOR THEATRE RESEARCH**  
**ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE**  
**UNAUDITED FINANCIAL STATEMENTS OF THE**  
**SOCIETY FOR THEATRE RESEARCH**

**YEAR ENDED 30 SEPTEMBER 2018**

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I report on the accounts for the year ended 30 September 2018.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison, of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- The accounts did not accord with the accounting records; or
  - The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Paul Barron**, FMAAT ICPA (Fellow)

Independent Certified Practising Accountant



**Premier Bookkeeping  
& accountancy**

**THE SOCIETY FOR THEATRE RESEARCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an income and expenditure account)  
**YEAR ENDED 30 SEPTEMBER 2018**

	Note	Total Funds Year to 30 Sept 18 £	Total Funds Year to 30 Sept 17 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds	2	50,473	57,512
<b>TOTAL INCOMING RESOURCES</b>		<u>50,473</u>	<u>57,512</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	(31,474)	(46,823)
Governance costs	4	(7,061)	(10,030)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(38,535)</u>	<u>(56,853)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR YEAR</b>		11,938	659
<b>Unrealised (Losses) / Gains</b>		(6,957)	14,975
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		692,110	676,476
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>697,091</u>	<u>692,110</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

# THE SOCIETY FOR THEATRE RESEARCH

## BALANCE SHEET

30 SEPTEMBER 2018

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Publications		50	50
Tangible Assets	5	315	437
Investments		631,568	638,525
		<u>631,933</u>	<u>639,012</u>
<b>CURRENT ASSETS</b>			
Investments		30,000	30,000
Cash at bank and in hand		37,633	37,744
Prepayments and Accrued Income		-	7,688
		<u>67,633</u>	<u>75,432</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(2,475)</u>	<u>(22,334)</u>
<b>NET CURRENT ASSETS</b>		<b>65,158</b>	<b>53,098</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>697,091</b></u>	<u>692,110</u>
<b>NET ASSETS</b>		<u><b>697,091</b></u>	<u><b>692,110</b></u>
<b>FUNDS</b>			
Restricted income funds	7	365,961	369,926
Unrestricted income funds	8	274,278	277,270
Designated funds	9	56,852	44,914
<b>TOTAL FUNDS</b>		<u><b>697,091</b></u>	<u><b>692,110</b></u>

These financial statements were approved by the members of the committee on the \_\_\_\_\_ 2019 and are signed on their behalf by:

Eileen Cottis  
Trustee

The notes on pages 9 to 12 form part of these financial statements.

# THE SOCIETY FOR THEATRE RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005).

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### **Reserves**

The Society's financial reserves are represented by the Reserve Savings Account with Scottish Widows Bank.

#### **Investments**

These are shown at market value with associated gains and losses.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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#### **Taxation Status**

The Society for Theatre Research is a Registered Charity and accordingly is not liable to pay Income Tax, Corporation Tax or Capital Gains Tax. The Society receives no similar exemption in respect of Value Added Tax.

#### **Incoming resources**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

#### **Resources expended**

Expenditure is recognised in the period in which it is incurred inclusive of any VAT which cannot be recovered.

# THE SOCIETY FOR THEATRE RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## 2. INCOMING RESOURCES FROM GENERATED FUNDS

	Restricted Funds	Unrestricted Funds	Designated Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
Voluntary Sources	-	20,406	-	20,406	17,592
Trading Activities	-	7,396	5,000	12,396	17,515
Income from Assets	10,072	7,599	-	17,671	22,405
	<u>10,072</u>	<u>35,401</u>	<u>5,000</u>	<u>50,473</u>	<u>57,512</u>

## 3. CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Designated Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
Charitable activities	8,886	9,300	13,288	31,474	46,823
	<u>8,886</u>	<u>9,300</u>	<u>13,288</u>	<u>31,474</u>	<u>46,823</u>

## 4. GOVERNANCE COSTS

	Restricted Funds	Unrestricted Funds	Designated Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
Administration	-	6,939	-	6,939	9,884
Depreciation	-	122	-	122	146
	<u>-</u>	<u>7,061</u>	<u>-</u>	<u>7,061</u>	<u>10,030</u>

# THE SOCIETY FOR THEATRE RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

### 5. TANGIBLE FIXED ASSETS

	Office and other equipment £
<b>COST</b>	
Brought forward	6,672
Additions	-
Disposals	-
<b>At 30 September 2018</b>	<b>6,672</b>
<b>DEPRECIATION</b>	
Brought forward	6,235
Charge for the year	122
On disposals	-
<b>At 30 September 2018</b>	<b>6,357</b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2018</b>	<b>315</b>
At 30 September 2017	437

### 6. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Accruals	-	19,859
Other creditors	2,475	2,475
	<b>2,475</b>	<b>22,334</b>

### 7. RESTRICTED INCOME FUNDS

	Balance at 30 Sept 2017 £	Net incoming / (outgoing) resources £	Fund Transfers £	Unrealised Gains/(losses) £	Balance at 30 Sept 2018 £
General Funds	<u>369,926</u>	<u>1,186</u>	<u>(1,186)</u>	<u>(3,965)</u>	<u>365,961</u>

### 8. UNRESTRICTED INCOME FUNDS

	Balance at 30 Sept 2017 £	Net incoming / (outgoing) resources £	Fund Transfers £	Unrealised Gains/(losses) £	Balance at 30 Sept 2018 £
General Funds	<u>277,270</u>	<u>19,040</u>	<u>(19,040)</u>	<u>(2,992)</u>	<u>274,278</u>

# THE SOCIETY FOR THEATRE RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

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### 9. DESIGNATED FUNDS

	Balance at 30 Sept 2017 £	Net incoming / (outgoing) resources £	Fund Transfers £	Unrealised Gains/(losses) £	Balance at 30 Sept 2018 £
General Funds	<u>44,914</u>	<u>(8,288)</u>	<u>20,226</u>	<u>-</u>	<u>56,852</u>



# **THE SOCIETY FOR THEATRE RESEARCH**

## **MANAGEMENT INFORMATION**

**YEAR ENDED 30 SEPTEMBER 2018**

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**The following pages do not form part of the statutory financial statements.**

**THE SOCIETY FOR THEATRE RESEARCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 SEPTEMBER 2018**

	2018 £	2017 £
<b>INCOMING RESOURCES</b>		
<b>INCOMING RESOURCES FROM GENERATED FUNDS</b>		
<b>Voluntary sources</b>		
Membership Subscriptions	10,848	13,769
Subscriptions to TNB	4,017	2,563
Donations received	5,541	1,260
	<u>20,406</u>	<u>17,592</u>
<b>Trading Activities</b>		
Publication sales	730	2,338
Theatre Notebook sales	571	197
Royalties	11,095	10,358
Events – Waterloo Bridge	-	622
Poel Workshops	-	4,000
	<u>12,396</u>	<u>17,515</u>
<b>Income from Assets</b>		
Interest & Dividends received	17,671	22,405
	<u>17,671</u>	<u>22,405</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>50,473</u>	<u>57,512</u>
<b>RESOURCES EXPENDED</b>		
<b>DIRECT CHARITABLE ACTIVITIES</b>		
Awards – Research	5,450	2,785
Awards – Research Admin	246	187
Book Prize	1,500	500
Book Prize – Admin	722	896
New Scholars Prize	250	100
New Scholars Prize – Admin	20	66
Paul Iles Award	-	10,000
President’s Fund	490	-
Craig Fund	600	-
Annual Programme	2,091	4,923
Poel Workshops	861	1,125
Publications	-	7,328
“Theatre Notebook”	3,715	8,423
Publications & TN distribution	2,503	-
Members’ newsletter/website	652	6,729
Website development	9,760	-
Subscriptions paid	340	3,257
New Researchers Network	191	504
Library	2,083	-
	<u>31,474</u>	<u>46,823</u>

**THE SOCIETY FOR THEATRE RESEARCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 SEPTEMBER 2018**

	2018 £	2017 £
<b>GOVERNANCE COSTS</b>		
Administration	6,939	9,884
Depreciation	122	146
	<u>7,061</u>	<u>10,030</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><u>38,535</u></u>	<u><u>56,853</u></u>